

***LONDON-MAYBEE-RAISINVILLE***

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***FIRE DEPARTMENT***

***Monroe County, Michigan***

***FINANCIAL STATEMENTS***

***FOR THE YEAR ENDED MARCH 31, 2008***

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*McGuire & McDole*  
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*INDEPENDENT AUDITOR'S REPORT*

London-Maybee-Raisinville  
Fire Department Board  
P.O. Box 144  
Maybee, MI 48159

We have audited the accompanying financial statements of London-Maybee-Raisinville Fire Department as of and for the year ended March 31, 2008, as listed in the table of contents. These financial statements are the responsibility of London-Maybee-Raisinville Fire Department's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of London-Maybee-Raisinville Fire Department as of March 31, 2008, and the changes in financial position for the year then ended in conformity with generally accepted accounting principles in the United States of America.

The management's discussion and analysis on pages 2 through 3 is not a required part of the basic financial statements but is supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consist principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion in it.

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise London-Maybee-Raisinville Fire Department's financial statements. The required supplementary budgetary comparison is presented for purposes of additional analysis and is not a required part of the basic financial statements. The required supplementary budgetary comparison has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

*McGuire & McDole*

McGuire & McDole  
Certified Public Accountants

September 27, 2008

**Using this Annual Report**

This annual report consists of two types of financial statements. The Statement of Net Assets and the Statement of Activities provide information about the activities of the Department as a whole and present a longer-term view of the Department's finances. Fund financial statements tell how these services were financed in the short-term, as well as what remains for future spending.

**The Department as a Whole**

The Department's net assets increased 3.5% from a year ago – increasing from \$1,190.4 thousand to \$1,231.8 thousand. In a condensed format, the table below shows a comparison of the net assets (in thousands of dollars) as of the current date to the prior year:

	<u>2008</u>	<u>2007</u>
Current Assets	\$ 91.2	\$ 64.7
Noncurrent Assets	1,140.6	1,125.7
Total Assets	<u>1,231.8</u>	<u>1,190.4</u>
Liabilities	-	-
Total Liabilities	<u>-</u>	<u>-</u>
Net Assets		
Invested in Capital Assets	1,140.6	1,125.7
Restricted	51.4	35.2
Unrestricted	<u>39.8</u>	<u>29.5</u>
Total Net Assets	<u>\$ 1,231.8</u>	<u>\$ 1,190.4</u>

Unrestricted net assets--the part of net assets that can be used to finance day to day operations, increased by \$10.3. This represents a increase of approximately 35%. The current level of unrestricted net assets for our activities stands at \$39.8, or about 14% of expenditures. This is within the targeted range set by the Department Board during its last budget process.

The following table shows the changes of the net assets (in thousands of dollars) as of the current date to the prior year:

	<u>2008</u>	<u>2007</u>
Revenues		
Local Unit Contributions	\$ 221.7	\$ 182.5
Grants	100.6	-
Other	<u>(0.7)</u>	<u>20.6</u>
Total Revenues	<u>321.6</u>	<u>203.1</u>
Expenses		
Public Safety	<u>280.2</u>	<u>246.0</u>
Total Expenses	<u>280.2</u>	<u>246.0</u>
Change in Net Assets	<u>\$ 41.4</u>	<u>\$ (42.9)</u>

The Department's net assets continue to remain healthy. The total revenues increased while expenses also increased. As a result, net assets grew by \$41.4.

**Activities**

The Department's total revenues increased by approximately \$118.5 thousand, primarily due to grants.

Expenses increased during the year, as a result of grant expenditures.

**Budgetary Highlights**

Over the course of the year, the Department Board amended the budget to take into account events during the year. The Department overall stayed within budget. However, the fund balance increased from \$64,725 a year ago to \$91,233 at March 31, 2008.

**Capital Asset and Debt Administration**

At March 31, 2008, the Department had \$1,140,621 invested in capital assets, including land, equipment and building. The Department currently has no debt .

**Economic Factors and Next Year's Budgets and Rates**

The 2008-09 fiscal budgeted revenues and expenses are expected to be approximately the same. No major change in operations is planned.

**Contacting the Department's Management**

This financial report is intended to provide a general overview of the Department's finances and to show the Department's accountability for the money it receives. If you have questions about this report or need additional information, we welcome you to contact our office.

**LONDON-MAYBE-RAISINVILLE FIRE DEPARTMENT**  
**GOVERNMENTAL FUND BALANCE SHEET - STATEMENT OF NET ASSETS**  
**MARCH 31, 2008**

	<i>Modified Accrual Basis</i>	<i>Adjustments</i>	<i>Statement of Net Assets</i>
<b>Assets</b>			
Cash & Cash Equivalents	\$ 38,807	\$ -	\$ 38,807
Restricted Cash	51,426	-	51,426
Deposits	1,000		1,000
	<u>91,233</u>	<u>-</u>	<u>91,233</u>
<b>Capital Assets:</b>			
Land	-	33,000	33,000
Building	-	710,419	710,419
Equipment	-	998,226	998,226
Less Accumulated Depreciation	-	(601,024)	(601,024)
Total Capital Assets	<u>-</u>	<u>1,140,621</u>	<u>1,140,621</u>
 Total Assets	 <u>\$ 91,233</u>	 <u>1,140,621</u>	 <u>1,231,854</u>
<b>Liabilities:</b>			
Accounts Payable	<u>\$ -</u>	<u>-</u>	<u>-</u>
<b>Fund Balance - Net Assets</b>			
Fund Balance - Restricted for Equipment	51,426	(51,426)	-
Fund Balance - Unreserved	<u>39,807</u>	<u>(39,807)</u>	<u>-</u>
Total Liabilities & Fund Equity	<u>\$ 91,233</u>		
<b>Net Assets</b>			
Invested in Capital Assets		1,140,621	1,140,621
Restricted		51,426	51,426
Unrestricted		<u>39,807</u>	<u>39,807</u>
Total Net Assets		<u>\$ 1,231,854</u>	<u>\$ 1,231,854</u>

See Accompanying Notes to the Financial Statements.

**LONDON-MAYBE-RAISINVILLE FIRE DEPARTMENT**

**STATEMENT OF GOVERNMENTAL FUND REVENUE, EXPENDITURES AND  
CHANGES IN FUND BALANCE - STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED MARCH 31, 2008**

	<i>Modified Accrual Basis</i>	<i>Adjustments</i>	<i>Statement of Activities</i>
<b>Revenue:</b>			
Contributions From Local Units	\$ 221,750	\$ -	\$ 221,750
Federal Grants	97,019		97,019
State Grants	3,620		3,620
Interest	2,439	-	2,439
Other	1,225	-	1,225
Sale of Fixed Assets	7,125	(11,520)	(4,395)
	<u>333,178</u>	<u>(11,520)</u>	<u>321,658</u>
Total Revenue			
	<u>333,178</u>	<u>(11,520)</u>	<u>321,658</u>
<b>Expenditures:</b>			
Current:			
Public Safety	306,670	(26,452)	280,218
	<u>306,670</u>	<u>(26,452)</u>	<u>280,218</u>
Total Expenditures			
	<u>306,670</u>	<u>(26,452)</u>	<u>280,218</u>
<b>Excess of Revenue Over (Under) Expenditures</b>	26,508	14,932	41,440
<b>Fund Balance - Net Assets, Beginning</b>	<u>64,725</u>	<u>1,125,689</u>	<u>1,190,414</u>
<b>Fund Balance - Net Assets, Ending</b>	<u>\$ 91,233</u>	<u>\$ 1,140,621</u>	<u>\$ 1,231,854</u>

See Accompanying Notes to the Financial Statements.

NOTES TO THE FINANCIAL STATEMENTS

- NOTE 1 - *Summary of Significant Accounting Policies*
- NOTE 2 - *Reconciliation of Organization-Wide and Fund Financial Statements*
- NOTE 3 - *Stewardship, Compliance and Accountability*
- NOTE 4 - *Deposits and Investments*
- NOTE 5 - *Receivables*
- NOTE 6 - *Capital Assets*
- NOTE 7 - *Pending Litigation*
- NOTE 8 - *Employee Retirement Plan*
- NOTE 9 - *Restricted Assets*
- NOTE 10 - *Long-term Debt*
- NOTE 11 - *Other Post-Employment Benefits*
- NOTE 12 - *Risk Management*
- NOTE 13 - *Lease Obligations*



**NOTE 1 -- Summary of Significant Accounting Policies**

The accounting policies of the London-Maybee-Raisinville Fire Department conform to accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. The following is a summary of the significant accounting policies used by the London-Maybee-Raisinville Fire Department:

**A - Reporting Entity**

The London-Maybee-Raisinville Fire Department was organized May 10, 1952, by Raisinville Township, London Township, and the Village of Maybee, as a joint venture. The LMR Fire Department maintains a volunteer fire department provides services to all three parties of the joint enterprise. The LMR Fire Department operates under an elected board (7 members), 2 members from each of the three parties, and 1 member who is to be selected by the other 6 board members.

Raisinville Township contributes 45% of the annual revenues of the Organization, London Township contributes 42% and the Village of Maybee's contribution is 13%. The percentage is reviewed annually and adjusted based on the prior five years fire runs. As described in GASB Statement No.14, each of the participants have an ongoing financial responsibility in the joint venture.

**B - Organization-Wide and Fund Financial Statements**

The organization-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the activities of the organization.

**C - Measurement Focus, Basis of Accounting and Financial Statement Presentation**

The organization-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenue is recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenue is recognized as soon as it is both measurable and available. Revenue is considered to be available if it is collected within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the organization considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting.

**D. Assets, Liabilities, and Net Assets or Equity**

Bank Deposits and Investments --Cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with a maturity of three months or less when acquired. Investments are stated at fair value.

Receivables and Payables --All trade receivables are shown as net of allowance for uncollectible amounts.

Inventories and Prepaid Items --Inventories are valued at cost, on a first-in, first-out basis. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future fiscal years and are recorded as prepaid items in both government-wide and fund financial statements.

Use of Estimates -- Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could differ from those estimates.

**NOTE 1 -- Summary of Significant Accounting Policies (Continued)**

Capital Assets--Capital assets, which include land, building and equipment are reported in the governmental activities column in the financial statements. Capital assets are defined by the government as assets with an initial individual cost of more than \$500 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

Equipment and buildings are depreciated using the straight-line method over the following useful lives:

Machinery and Equipment	10 to 20 years
Buildings	40 years

Compensated Absences (Vacation and Sick Leave)-- The Department has no policy or obligation for sick and vacation pay benefits.

Fund Equity--In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

Reclassifications--Certain amounts presented in the prior year data have been reclassified in order to be consistent with the current year's presentation.

**Note 2 - Reconciliation of Organization-wide and Fund Financial Statements**

Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the statement of activities.

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a adjustments between net changes in in fund balances and changes in net assets as reported in the statement of activities. One element of that adjustment is that governmental funds report capital outlays as expenditures; in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital outlay	\$ (117,326)
Depreciation	90,874
	<u>\$ (26,452)</u>

The net effect of transactions involving capital assets (i.e., sales, trade-ins, and donations is to decrease net assets

\$ 11,520

**Note 3 - Stewardship, Compliance and Accountability**

Budgetary Information--Annual budgets are adopted on a basis consistent with generally accepted accounting principles for the general fund. All annual appropriations lapse at fiscal year end. The legal level of budgetary control adopted by the governing body is the department level. (i.e., The level at which expenditures may not legally exceed appropriations). Any revisions that alter the total expenditures of any activity must be approved by the Department Board.

Amounts encumbered for purchase orders, contracts, etc ., are not tracked during the year. Budget appropriations are considered to be spent once the goods are delivered or the services rendered.

Excess of Expenditures Over Appropriations in Budgeted Funds--During the year, the Department incurred no expenditures in in excess of the amounts appropriated.

Fund Deficits-- The Department has no accumulated fund balance/retained earning deficits.

**Note 4 - Deposits and Investments**

Michigan Compiled Laws, Section 129.91, authorizes the local governmental unit to make deposits and invest in the accounts of federally insured banks, credit unions, and savings and loan associations which have an office in Michigan. The local unit is allowed to invest in bonds, securities and other direct obligations of the United States or any agency or instrumentality of the United States; United States government or federal agency obligations; repurchase agreements; bankers' acceptance of United States banks; commercial paper rated within the two highest classifications which mature not more than 270 days after the date of purchase; obligations of the State of Michigan or its political subdivisions which are rated as investment grade; and mutual funds composed of investment vehicles which are legal for direct investment by local units of government in Michigan.

London-Maybee-Raisinville Fire Department's deposits and investment policy are in accordance with statutory Department.

At year-end, London-Maybee-Raisinville Fire Department deposits and investments were reported in the basic financial statements in the following categories:

Cash and Cash Equivalents	\$ <u>90,233</u>
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The breakdown between deposits and investments is as follows:

Bank Deposits (checking and savings accounts, certificates of deposit)	\$ <u>90,233</u>
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The bank balance of the organization's deposits is \$91,411 of which 100% is covered by federal depository insurance.

**Custodial Credit Risk of Bank Deposits**

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The Department evaluates each financial institution and assesses the risk level of each one, those with adequate risk levels are used for deposits. The Department has no policy for this risk.

**Custodial Credit Risk of Investments**

Custodial credit risk is the risk that, in the event of the failure of the counterparty, the Department will not recover the value of its investments or collateral securities that are in the custody of an outside party. The Department has no investments. The Department has no policy for this risk.

**Interest Rate Risk**

Interest rate risk is the risk that the value on investments will decrease as a result of a rise in interest rates. The Department has no policy for this risk. The Department has no policy with respect to investment maturities.

**Credit Risk**

State law limits investments in commercial paper to the top two ratings issued by a nationally recognized statistical rating organizations. The Department follows the state guidelines and has no investments in this category. The Department has no policy for this risk.

**NOTE 5--Receivables**

The Department had no receivables at year end.

**LONDON-MAYBE-RAISINVILLE FIRE DEPARTMENT****NOTES TO THE FINANCIAL STATEMENTS (Continued)**

March 31, 2008

**Note 6 - Capital Assets**

Capital asset activity of the organization for the current year was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
<u>Governmental Activities</u>				
Capital Assets Not Being Depreciated:				
Land	<u>\$ 33,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 33,000</u>
Capital Assets Being Depreciated:				
Machinery and Equipment	921,900	117,326	(41,000)	998,226
Buildings	<u>710,419</u>	<u>-</u>	<u>-</u>	<u>710,419</u>
Subtotal	<u>1,632,319</u>	<u>117,326</u>	<u>(41,000)</u>	<u>1,708,645</u>
Less Accumulated Depreciation for:				
Machinery and Equipment	468,588	90,874	(29,480)	529,982
Buildings	<u>71,042</u>	<u>-</u>	<u>-</u>	<u>71,042</u>
Subtotal	<u>539,630</u>	<u>90,874</u>	<u>(29,480)</u>	<u>601,024</u>
Net Capital Assets Being Depreciated	<u>1,092,689</u>	<u>26,452</u>	<u>(11,520)</u>	<u>1,107,621</u>
Governmental Activities Capital Total				
Capital Assets--Net of Depreciation	<u>\$ 1,125,689</u>	<u>\$ 26,452</u>	<u>\$ (11,520)</u>	<u>\$ 1,140,621</u>

Depreciation expense was charged to programs of the organization as follows:

Public Safety	<u>\$ 90,874</u>
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**Note 7 -- Pending Litigation**

At present, there are no cases of litigation pending that would have a material effect on the financial statements.

**Note 8 -- Employee Retirement Plan**

The Department does not provides pension benefits.

**Note 9 -- Restricted Assets**

At March 31, 2008, the Department had restricted assets in the amount of \$51,426 for purchase of equipment.

**Note 10 - Long-Term Debt**

The Department has no outstanding debt as of March 31, 2008.

**Note 11 - Other Post-Employment Benefits**

The Department has no liability for post-employment benefits.

*March 31, 2008***Note 12 - Risk Management**

The Department is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Department purchases commercial insurance for all of these risks of loss. Settled claims have not exceeded this commercial coverage in any of the past three years. There were no significant reductions in insurance coverage from the prior year.

**Note 13 - Lease Obligations**

The Organization has no lease obligations.

**Required Supplementary Information**

**LONDON-MAYBE-RAISINVILLE FIRE DEPARTMENT****BUDGETARY COMPARISON SCHEDULE  
FOR THE YEAR ENDED MARCH 31, 2008**

	<i>Budgeted Amounts</i>		<i>Actual</i>	<i>Variance With</i>
	<i>Original</i>	<i>Final</i>	<i>Amounts</i>	<i>Final Budget</i>
				<i>Positive</i>
				<i>(Negative)</i>
<b>Fund Balance - Beginning</b>	\$ 64,725	\$ 64,725	\$ 64,725	\$ -
<b>Resources (Inflows)</b>				
Contributions From Local Units	181,750	221,750	221,750	-
Federal Grants		97,019	97,019	-
State Grants		3,620	3,620	-
Interest	-	-	2,439	2,439
Other	-	-	1,225	1,225
Sale of Assets	-	-	7,125	7,125
Total Revenue	181,750	322,389	333,178	10,789
<b>Amounts Available for Appropriation</b>	246,475	387,114	397,903	10,789
<b>Charges to Appropriations (Outflows)</b>				
Public Safety:				
Fire Department:				
Wages			81,351	
Accounting			4,200	
Supplies			3,314	
Auditor			1,900	
Insurance			28,493	
Medical Physicals			3,646	
Education and Training			1,904	
Travel and Mileage			3,908	
Telephone			3,276	
Maintenance			21,023	
Payroll Taxes			6,488	
Capital Outlay			133,259	
Utilities			6,523	
Firefighter Association			3,000	
Miscellaneous			4,385	
<b>Total Charges to Appropriations</b>	181,750	330,273	306,670	23,603
<b>Budgetary Balance - Ending</b>	\$ 64,725	\$ 56,841	\$ 91,233	\$ 34,392



*McGuire & McDole*  
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September 27, 2008

London-Maybee-Raisinville  
Fire Board  
PO Box 141  
Monroe, MI 48159

Dear Board Members,

We have audited the financial statements of the London-Maybee-Raisinville Fire Department for the year ended March 31, 2008, and have issued our report thereon dated September 27, 2008. Professional standards require that we provide you with the following information related to our audit.

As stated in our engagement letter, our responsibility, as described by professional standards, is to express opinions about whether the financial statements prepared by management with your oversight are fairly presented, in all material respects, in conformity with U.S. generally accepted accounting principles. Our audit of the financial statements does not relieve you or management of your responsibilities.

We performed the audit according to the planned scope and timing previously communicated to you in our meeting with management.

Management is responsible for the selection and use of appropriate accounting policies. In accordance with the terms of our engagement letter, we will advise management about the appropriateness of accounting policies and their application. The significant accounting policies used by London-Maybee-Raisinville Fire Department are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies were not changed during the year ended March 31, 2008. We noted no transactions entered into by the governmental unit during the year for which there is a lack of authoritative guidance or consensus. There are no significant transactions that have been recognized in the financial statements in a different period than when the transaction occurred.

The disclosures in the financial statements are neutral, consistent and clear.

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole.

For purposes of this letter, professional standards define a disagreement with management as a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of the audit.

We have requested certain representations from management that are included in the management representation letter.



In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the governmental unit's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all relevant facts. To our knowledge, there were no such consultations with other accountants.

We generally discuss a variety of matters, including the application of accounting principles, and auditing standards, with management each year prior to retention as the governmental unit's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

In planning and performing our audit of the financial statements of London-Maybee-Raisinville Fire Department as of and for the year ended March 31, 2008, in accordance with auditing standards generally accepted in the United States of America, we considered London-Maybee-Raisinville Fire Department's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Department's internal control. Accordingly, we do not express an opinion on the effectiveness of the Department's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or a combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

We would like to take this opportunity to thank both the Board Officials and the employees who provided assistance to us during our audit. If you have any questions regarding any of the suggestions noted above or would like assistance in implementation, please contact us.

This information is intended solely for the use of London-Maybee-Raisinville Fire Department Board and management of London-Maybee-Raisinville Fire Department and is not intended to be and should not be used by anyone other than these specified parties.

Sincerely,



L. Donavon McGuire, CPA  
McGuire & McDole  
Certified Public Accountants